

AUDIT REPORT

FOR

ASSESSMENT YEAR 2021-22

OF

SHIMURALI SACHINANDAN COLLEGE OF EDUCATION

Shimurali, Nadia, West Bengal-741248

SUMIT S GUPTA & CO.

7/1A, GRANT LANE 3rd Floor, Suite No.3d, Kolkata 700012.

Mobile No- 9339271082, Email Id: - casumitsgupta@gmail.com

4. UGC Asset

The college does maintain proper details of assets acquired wholly or sustainably out of the grant by University Grant Commission As explained and observed that assets acquired out of various grants of UGC were properly maintained and being utilized for the purpose the same have been acquired.

5. Library Books

The college maintains proper records of books purchased out of UGC grant & College Fund.

6. Grant Received

Grant Received from the West Bengal Government on account of Salary and allowances for the year under the report was Rs 1,64,11,402 out of which Rs 1,64,11,402/ disbursed during the year.

7. Tuition Fees Remittance to Government of West Bengal

As per circular and guidelines of West Bengal Government, the college has to remit 50% of the tuition fees collected from the students to West Bengal Government. The college had remitted an amount of Rs. 2,44.800/- during the year. The details are as under.

Total Tuition Fees Collected from the students (for 1 year) Rs.2,44,800/- 50% amount remitted to West Bengal Government Rs 1,20,000/-

8. Depreciation on Fixed Assets

Depreciation on addition to Fixed Assets have been provided for full year in respect of the opening balances and additions made prior to 30th September 2020 and for the half year in respect of additions made after 30 September 2020 at the rate prescribed under Income Tax Act, 1961

9 Balance Confirmations

Balances in various accounts of assets and liabilities are as certified by the management.



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INDEPENDENT AUDITOR'S REPORT

We have audited the attached Balance Sheet of M/s. SHIMURALI SACHINANDAN COLLEGE OF EDUCATION shimurali, Nadia, West Bengal 741248, as of 31 March 2021 and the annexed Income & Expenditure and Receipt & Payment accounts for the year ended on that date. Those financial statements are the responsibility of the management. Our responsibility is to express opinion on those financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examination on a test basis, evidence supporting the amount and disclose in the financial statement's presentation We believe that our audit provides a reasonable basis of our opinion.

We report that:

1. Fixed Asset Register

As explained the Fixed Asset Register of the college is under updation All the information regard to date of purchase, cost price additions, date of disposal, depreciation charged and closing balance at the end of the year is being recorded therein.

2. Provident Fund Investment Account

Employee's contribution of provident fund deducted from the salary of the employees is remitted to local treasury (Treasury Office Kalyani, Nadia) The college maintains detail ledger account employee wise and interest there on a calculated at the end of the year and credited to individual Provident Fund account The closing balance at on 31.03.2021 in the books of accounts of the college was Rs. 53,98,160 /- which has been duly confirmed by the treasury.

3. UGC & Government Grants and Fund Balances

Balances shown under Schedule "B" and "C" of the Balance Sheet as on 31 March 2021 in respect of various UGC & Government Grants and various funds related to Remuneration of employees & Students are subject to reconciliation and confirmation with balances in different Bank accounts, The Income & Expenditure for the year and Balance Sheet as on 31 March 2021 is subject to the impact of tile same on surplus/ deficit/or the year and Assets and Liabilities as on the date of Balance Sheet.



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10. Advance Account

Rs 39,000 Advance against College Puja is brought forward from previous years, details of which could not be produced and is doubtful of recovery.

11. Caution Deposit

4,79,800/- Caution money received under different heads as per schedule "D" of the balance sheet as on 31 March 2021 is subject to reconciliation and confirmation.

12. Cash & Bank Balances

As explained and observed the college has maintained twelve bank accounts during the year and the total bank balance for all the Twelve accounts as on 31.03.2021 was Rs. 56,39,125.56 The same was verified and reconciled with Bank statements/pass books

The cash balance as on 31.03.2021 was Rs 2040.39 and the same was certified by the management.

Subject to above mentioned comments and observations, we report that in our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

1. In the case of Balance Sheet of the state of affairs of the above-mentioned college as of 31st March 2021
2. In the case of the Income and Expenditure Accounts, the excess of Expenditure over the income for the year ended 31st March 2021, and
3. In the case of Receipts and Payments Account of the actual receipts and payments for the year ended 31st March 2021.

For, Sumit S Gupta & Co
Chartered Accountants
Firm Registration No 330270E

Sumit Gupta

CA. Sumit Gupta
(Proprietor)

Membership No. 309345

UDIN No- 23309345B4XPB06802



SHIMURALI SACHINANDA COLLEGE OF EDUCATION

SHIMURAL, NADIA
WEST BENGAL - 741248

BALANCE SHEET AS ON 31ST MARCH, 2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
ACCUMULATED FUND		FIXED ASSETS	
As per Schedule - 'A'	29,490,073.85	As per Schedule - 'E'	29,229,264.70
UGC & GOVERNMENT GRANTS		ADVANCE ACCOUNT	
As per Schedule - 'B'	286,880.20	As per Schedule - 'F'	98,753.00
FUNDS & LIABILITIES		PROVIDENT FUND	
As per Schedule - 'C'	4,712,429.74	As per Schedule - 'G'	7,515,284.13
CAUTION DEPOSIT		CASH & BANK BALANCES	
As per Schedule - 'D'	479,800.00	As per Schedule - 'H'	5,641,165.95
PROVIDENT FUND			
As per Schedule - 'G'	7,515,284.13		
	42,484,467.78		42,484,467.78

In Terms of our Report of Even date attached herewith

For Sumit S Gupta & co.

Chartered Accountants

Firm Regn No : 303270E

Sumit Gupta

**CA. SUMIT GUPTA
(PROPRIETOR)**

Membership No: 309345

Date : 31/03/2023

Place : Kolkata



UDIN No:- 23309345B4XPBQ6802

Dr. Ahana Chakraborty
31/3/23

Dr. Ahana Chakraborty
Principal
Shimurali Sachinandan College
of Education
P.O.-Shimurali, Dist. Nadia, Pin-741248, W.B.
Ph. No.-03473-225035

SHIMURALI SACHINANDA COLLEGE OF EDUCATION
SHIMURAL, NADIA
 WEST BENGAL - 741248

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

EXPENDITURE		INCOME	
To	AMOUNT	By	AMOUNT
Government of West Bengal		Fees Collected From Students	
50% Tuition Fees	120,000.00	Academic Calander	15,000.00
		Admission Form	54,000.00
		Admission Fees	102,000.00
		College Examination (Internal)	102,000.00
		Electric Fees	357,000.00
		Establishment Fees	255,000.00
		Generator Fees	250,000.00
		Identity Card	5,100.00
		Laboratory Fees	110,000.00
		Library Fees	102,000.00
		Sessional Charges	306,000.00
		Teaching Practical	100,000.00
		Field Work	100,000.00
		DODL (MA)	4,000.00
		College Identity Card	5,100.00
		Miscellaneous	41,581.00
			1,908,781.00
Management & Other Expenses		Tuition Fees	
Admission Expenses	25,000.00	Collected during the year	244,800.00
Advertisement	10,250.00		
Bank Charges	175.00		
Broadband Expenses	12,004.00		
B.Ed Receiving Centre	30,800.00		
Electric Charges	79,275.00		
Guest Lecturer Remuneration	42,000.00		
Generator Charges	13,631.00		
Journal & periodical	8,300.00		
Identity Card	3,382.00		
Printing & Stationery	39,210.00		
Postage & Telegraph	41.00		
Refreshment	22,482.00		
Repair Expenses	43,999.00		
Travelling & Conveyance	52,320.00		
Miscellaneous Expenses	18,922.00		
Student Activities	17,846.00		
Principal Conveyance & Communication Allowance	84,000.00		
Cocurricular Activities	8,700.00		
Audit Fees	10,732.00		
DODL (MA)	4,000.00		
Donation	73,871.00		
Laboratory Ch.	32,900.00		
Seminar A/C	52,994.00		
Remu. Cont Staffs(TS)	393,810.00		
Remu. Cont Staffs(NTS)	512,700.00		
	1,593,344.00		
		Others	
		B.Ed. Receiving Centre	30,800.00
		Donation	81,116.00
		School Internship	100,000.00
		Practicum	50,000.00
			261,916.00



Dr. Ahana Chakraborty

Principal
 Shimurali Sachinanda College
 Shimural, Nadia
 West Bengal - 741248

EXPENDITURE

AMOUNT

AMOUNT

INCOME

AMOUNT

AMOUNT

To Depreciation

3,075,724.16

3,075,724.16

By Deficit transferred to General Fund

2,289,622.16

4,789,068.164,789,068.16

In Terms of our Report of Even date attached herewith

For Sumit S Gupta & co.

Chartered Accountants

Firm Regn No : 303270E

*Sumit Gupta*CA. SUMIT GUPTA
(PROPRIETOR)

Membership No: 309345

Date : 31/03/2023

Place : Kolkata



UDIN No:- 23309345B4XRBQ6802

A. Chakraborty
*31/3/23***Dr. Ahana Chakraborty**

Principal

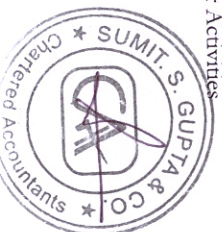
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SHIMURALI SACHINANDA COLLEGE OF EDUCATION

SHIMURALI, NADIA
WEST BENGAL - 741248

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2021

RECEIPTS	AMOUNT	AMOUNT	PAYMENTS	AMOUNT	AMOUNT
To Opening Balance			By Salary A/c		
Cash in Hand	1,289.00		Salaries & Allowance (Full Time)	12,411,745.00	
Cash in Hand (Construction)	66.50		Salaries & Allowance (SACT)	1,266,294.00	
Cash at Bank	4,298,330.45		Arrear of Anindita Bachhar	291,206.00	
Provident Fund	4,369,210.00		Arrear SACT	441,784.00	
		8,668,895.95	ROPA Arrear 2019 to Full Time Staff	1,060,303.00	
To Fees			Professional tax (Full Time Arrear)	1,150.00	
Admission Forms	54,000.00		Bonus	29,400.00	
Admission Fees	102,000.00		Income Tax (Full Time)	861,850.00	
Academic Calander	15,000.00		Professional tax (Full Time)	47,670.00	
Building Fees	404,000.00		Provident Fund (Full Time)	1,052,200.00	
College Examination (Internal)	102,000.00		PF Final Payment	174,750.00	
Development Fees	404,000.00				17,638,352.00
Electric Fees	357,000.00				
Establishment Fees	255,000.00				
College Identity Card	5,100.00				
DODL (MA)	4,000.00				
Donation	81,116.00				
Field Work	100,000.00				
Generator Fees	250,000.00				
Library Identity Card	5,100.00				
Laboratory Fees	110,000.00				
Library Fees	102,000.00				
Sessional Charges	306,000.00				
Student Activities	100,000.00				
Tuition Fees	244,800.00				
Miscellaneous	41,581.00				
ICT LAB	204,000.00				
Teaching Practical	100,000.00				
Sports Fees	25,000.00				
School Internship	100,000.00				
Practicum	50,000.00				
		3,521,697.00			
To University Fees			By Management & Other Expenses		
University B.Ed. Examination	196,850.00		Advertisement	25,000.00	
		196,850.00	Admission Expence	10,250.00	
To University / Government & UGC Grant			Bank Charges	175.00	
Salary	14,540,975.00		Broadband Expenses	12,004.00	
Salary (SACT)	1,273,534.00		Electric Charges	79,275.00	
ROPA Arrear 2019 to Full Time Staff	1,060,303.00		Guest Lecturer Remuneration	42,000.00	
Arrear Anindita Bachhar	292,356.00		Generator Charges	13,631.00	
Arrear SACT	441,784.00		Identity Card	3,382.00	
Bonus	29,400.00		Journal & periodical	8,300.00	
		17,638,352.00	Laboratory Ch.	32,900.00	
			DODL(MA)	4,000.00	
			Printing & Stationery	39,210.00	
			Postage & Telegraph	41.00	
			Refreshment	22,482.00	
			Repair Expenses	43,999.00	
			Donation	73,871.00	
			Students Activities	17,846.00	
			Travelling & Conveyance	52,320.00	
			Cocurricular Activities	8,700.00	
			Audit Fees	10,732.00	
					500,118.00



Dr. Ahana Chakraborty
Principal
of Sachinanda College
of Education
Jatuli, Dist. Nadia, Pin-741248, WB.
P.O. No.-03473-225035

SHIMURALI SACHINANDA COLLEGE OF EDUCATION
SHIMURAL, NADIA

SCHEDULE - 'A'
ACCUMULATED FUND

As on 31.03.2021

GENERAL FUND

Opening Balance as on 1st April 2020	19,768,393.91
Add: UGC & Government Grant Utilized During the year (Sch. B)	592,000.00
Add: Non Refundable Caution Money Capitalized (Sch.D)	-
Less: Deficit transferred from Income & Exp. A/c	(2,289,622.16)
Less: Fund Liabilities Written off (Sch C)	-
Less: Expenditure made from college Fund (Sch B)	-
Less: Expenditure made from college Fund (Sch C)	-
Less: Provident Fund Adjustments	-
Closing Balance as on 31st March, 2021	<u>18,070,771.75</u>

DEVELOPMENT FUND

Opening Balance as on 1st April 2020	5,429,294.05
Add: Received during the year	404,000.00
Closing Balance as on 31st March, 2021	<u>5,833,294.05</u>

RESERVE FUND

Opening Balance as on 1st April 2020	20,892.05
Closing Balance as on 31st March, 2021	<u>20,892.05</u>

BUILDING FUND

Opening Balance as on 1st April 2020	5,161,116.00
Add: Received during the year	404,000.00
Closing Balance as on 31st March, 2021	<u>5,565,116.00</u>

GRANT TOTAL

29,490,073.85



A. Chakraborty
31/3/23
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SHIMURALI SACHINANDA COLLEGE OF EDUCATION

SHIMURALI, NADIA

WEST BENGAL - 741248

SCHEDULE - II		Opening Balance	Addition during	Total	Rate of	Depreciation	Balance as on
FIXED ASSETS		01.04.2020	the year		Dep. (%)		31.03.2021
College Development Head-35(UGC Books)		96,826.51	-	96,826.51	10%	9,682.65	87,143.86
Type Writer		166.02	-	166.02	10%	16.60	149.42
Tubewell		3,517.06	-	3,517.06	15%	527.56	2,989.50
Electric Fan		2,974.00	-	2,974.00	10%	297.40	2,676.60
Audio Visual Aids		3,470.46	-	3,470.46	10%	347.05	3,123.41
Computer (old)		1.33	-	1.33	40%	0.53	0.80
Computer (New)		207.09	-	207.09	40%	82.84	124.25
Electric Equipment		223,817.65	-	223,817.65	10%	22,381.77	201,435.89
Geography Equipment		14,645.89	-	14,645.89	15%	2,196.88	12,449.01
Science Laboratory		28,044.11	-	28,044.11	10%	2,804.41	25,239.70
Work Education		3,616.53	-	3,616.53	10%	361.65	3,254.88
Library Books (College Fund)		107,897.49	-	107,897.49	40%	43,159.00	64,738.49
Furniture		1,160,584.34	-	1,160,584.34	10%	116,058.43	1,044,525.91
Library Furniture		6,758.69	-	6,758.69	10%	675.87	6,082.82
Computer Furniture		520.87	-	520.87	10%	52.09	468.78
Land at Cost		43,787.00	-	43,787.00	0%	-	43,787.00
Building		12,943,315.81	-	12,943,315.81	5%	647,165.79	12,296,150.02
Library Building		33,450.89	-	33,450.89	10%	3,345.09	30,105.80
Boundary Wall		25,062.14	-	25,062.14	10%	2,506.21	22,555.93
Student Commonroom		16,652.50	-	16,652.50	10%	1,665.25	14,987.25
UGC Women's Hostel		1,768,868.30	-	1,768,868.30	10%	176,886.83	1,591,981.47
Books (UGC - Colln Back + Remid + Enrich Ser.)		171,643.92	-	171,643.92	10%	17,164.39	154,479.53
Equipment (UGC - Entry in Services)		109,842.20	-	109,842.20	10%	10,984.22	98,857.98
Equipment (UGC - Additional Equipment Grant)		793,803.31	-	793,803.31	10%	79,380.33	714,422.98
Equipment (UGC - SpI Grant for initiative Capacity)		29,624.79	-	29,624.79	10%	2,962.48	26,662.31
Equipment (UGC Sports Grant)		38,420.04	-	38,420.04	10%	3,842.00	34,578.04
Equipment (QAO)		155,775.63	-	155,775.63	10%	15,577.56	140,198.07
Books & Journal (UGC Merged Scheme)		1,180.01	-	1,180.01	40%	472.00	708.01
Computer (UGC Merged Scheme)		365.47	-	365.47	40%	146.19	219.28
Day care Centre (UGC Merged Scheme)		87,870.23	-	87,870.23	10%	8,787.02	79,083.21
Building (UGC Merged Scheme)		24,871.44	-	24,871.44	10%	2,487.14	22,384.30
Aquaguard		17,803.26	-	17,803.26	15%	2,670.49	15,132.77
Furniture Special Grant UGC)		95,659.38	-	95,659.38	10%	9,565.94	86,093.44
Improvement Facility (Building)		25,850.00	-	25,850.00	10%	2,585.00	23,265.00
Building Special Grant Enhancement		76,189.83	-	76,189.83	10%	7,618.98	68,570.85
Building (College Backward)		230,757.21	-	230,757.21	10%	23,075.72	207,681.49
A.C.		358,723.45	-	358,723.45	15%	53,808.52	304,914.93
Chair		13,254.57	-	13,254.57	10%	1,325.46	11,929.11
Construction Extension Of Building		3,950,893.62	-	3,950,893.62	10%	395,427.56	3,558,848.06
Building (Development Assistance)		142,905.08	-	142,905.08	10%	14,290.51	128,614.57
College Development Head-35(UGC Building)		66,175.03	-	66,175.03	10%	6,617.50	59,557.53
WB Grant for Furniture)		462,870.47	-	462,870.47	10%	46,287.05	416,583.42
Construction for Computer		154,980.78	-	154,980.78	40%	61,992.31	92,988.47
UGC Computer Grant		299,875.68	-	299,875.68	10%	29,987.57	269,888.11
UGC other than Building		2,045.52	-	2,045.52	40%	818.21	1,227.31
UGC Special Grant in Capacity initiative		4,063.45	-	4,063.45	10%	406.34	3,657.10
UGC Dev. Assist + Improvement Facility		85,203.90	-	85,203.90	10%	8,520.39	76,683.51
Book		89,065.58	-	89,065.58	10%	8,906.56	80,159.02
Sport		473,263.80	-	473,263.80	40%	189,305.52	283,958.28
Building		95,659.85	-	95,659.85	15%	14,348.98	81,310.87
Furniture		4,500,000.00	-	4,500,000.00	10%	450,000.00	4,050,000.00
Server		484,687.80	-	484,687.80	10%	48,468.78	436,219.02
Audio (Intercom)		1,700,004.25	-	1,700,004.25	15%	255,000.64	1,445,003.61
Lib. Software		20,611.65	-	20,611.65	15%	3,091.75	17,519.90
Generator (RLSA)		446,400.00	-	446,400.00	40%	178,560.00	267,840.00
Electric Equipment		592,000.00	-	592,000.00	15%	88,800.00	503,200.00
		14,381.00	-	14,381.00	15%	2,157.15	12,223.85
TOTAL		31,695,225.87	609,703.00	32,304,928.87		3,075,724.16	29,229,204.70



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SCHEDULE - 'H'**CASH & BANK BALANCE**

Cash in Hand - General	1,974.39	
Cash in Hand - Construction	66.00	2,040.39
Cash at Bank - General Fund		
UBI - A/C No. 829010100697	104,859.30	
UBI - A/C No. 829010100734	6,870.60	
UBI - A/C No. 829010104761	1,464.10	
Allahabad Bank A/C No. 6503	74,729.00	187,923.00
Cash at Bank - others		
UBI- A/c No. 100001 (Salary)	3,975.00	
BOI- A/c No. 29341 (UGC Fund)	2,737.00	
SBI- A/c No. 2056 (Non operative)	-	
Allahabad Bank A/C No. 9488 (RUSA)	522,251.00	
SBI- A/c No. 1282	3,030,028.56	
SBI- A/c No. 5215 (UGC Fund)	78,073.00	
SBI- A/c No. 7198 (Salary Fund)	614,138.00	
SBI A/c No.6946 (Non Operative)	-	
SBI A/c No.11151092056 (Non Operative)	-	
Allahabad Bank A/C No. 50485925421 (Fixed Deposit)	700,000.00	
Allahabad Bank A/C No. 50485925454 (Fixed Deposit)	500,000.00	5,451,202.56
TOTAL		5,641,165.95

SCHEDULE - 'G'**PROVIDENT FUND AS ON 31st MARCH, 2021**

LIABILITIES	Rs.	ASSETS	Rs.
Opening Balance as on 1/4/2020	6,463,084.13	Provident Fund Loan	
Add: P. F. Contribution	1,052,200.00	Opening Balance as on 01/04/2020	2,093,874.13
Add: P. F. Interest		Add: Paid during The Year Loan Deposit	198,000.00
Add: Adjustment for all Previous year	-	Less: Refund during the year	(174,750.00)
Less: Final Payment Done			2,117,124.13
Less: Loan Payment	7,515,284.13	Provident Fund Balance in Treasury	
Total ::	7,515,284.13	Treasury Office, Kalyani, Nadia	
		Account No:- 8336-00	5,398,160.00
		Total ::	7,515,284.13



A. Chakraborty
31/3/21

Dr. Ahana Chakraborty
Principal
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